

# Land Use and Fiscal Characteristics for Storey County, Nevada



**PEER  
REVIEWED**

FS-21-82  
Revised July 2022

**Buddy Borden**, Community Development Extension Specialist  
**Joseph Lednicky**, Economist II  
**Lisa K. Taylor**, Storey County/Carson City Extension Educator

Sources: *Headwaters Economics; Nevada Department of Taxation; Nevada Gaming Control Board; US Geological Survey PAD-US*

## FEDERAL LAND PAYMENTS

All amounts shown in 2021 dollars.

### TOTAL FEDERAL LAND PAYMENT

Year	2003	2019
Amount	\$28.2k	\$42.2k

### PAYMENTS IN LIEU OF TAXES

Year	2003	2019
Amount	\$28.2k	\$42.0k

### FOREST SERVICE

Year	2003	2019
Amount	\$0	\$0

### BUREAU OF LAND MANAGEMENT

Year	2003	2019
Amount	\$0	\$265.0

## FEDERAL LAND PAYMENT DISTRIBUTION

All amounts shown in 2021 dollars.

### COUNTY GOVERNMENT

Year	2003	2019
Amount	\$28.2k	\$42.1k

### GRAZING DISTRICTS

Year	2003	2019
Amount	\$0	\$0

## WHAT DOES THAT MEAN?



**Payment in Lieu of Taxes** are amounts paid by the federal government in replacement of other revenue (such as property tax) that could otherwise be generated. It is to compensate the local communities for potential loss in revenue.



**Grazing Districts** are where grazing use is apportioned and regulated by the Bureau of Land Management.

## LAND MANAGEMENT

Based on 2021 data.

**Total Area = 169,406 Acres**



Type of Land	BLM	Other Federal	Tribal Lands	State Lands	City/County/ Private/Other
Percentage	8.9%	0.0%	0.3%	0.1%	90.8%

**8.9% of Storey's land is managed by the Bureau of Land Management (BLM).**

A full baseline data report, an economic impact report and additional infographics are available for this county. Full reports and infographics will be available for each county in Nevada. For more information, email us at [EconDev@unr.edu](mailto:EconDev@unr.edu), or call Buddy Borden at 702-257-5505 or Joe Lednicky at 702-948-5971. The Storey County Extension office is administered by Lisa K. Taylor, Extension Educator, who can be reached at 775-887-2252. Visit us online at <https://extension.unr.edu/neapolis>.

## GAMING

*All amounts shown on this page in 2021 dollars.*

	<u>Gaming Win</u>	<u>Percentage Fee Collection</u>	<u>Live Entertainment Taxes</u>
2010	\$2,327,321	\$94,923	\$42
2016	\$831,807	\$25,043	\$0
2021	\$1,056,369	\$50,518	\$0

Gaming is possibly Nevada's most known feature worldwide and accounts for approximately one-fourth of all employment across the state.



*Live Entertainment Tax amounts shown are only for the amounts collected by the Gaming Control Board in gambling establishments.*

## CONSOLIDATED TAX DISTRIBUTION

	<u>Year</u>	<u>Amount</u>
The Consolidated Tax Distribution takes six common taxes collected in Nevada and redistributes it to the counties.	2010	\$2,822,335
	2016	\$2,787,795
	2021	\$4,000,856



## TAXABLE SALES

	<u>Year</u>	<u>Amount</u>
Taxable sales are the total sales of taxable goods and services for all of the county's businesses.	2010	\$58,273,996
	2016	\$267,103,841
	2021	\$737,381,372



## AD VALOREM

<u>Fiscal Year</u>	<u>2010</u>		<u>2016</u>		<u>2021</u>
Assessed Valuation	\$738.4M	↓	\$ 565.9M	↑	\$1.5B
Net Proceeds From Mines	\$0	↑	\$582.3k	↑	\$786.7k
<b>Total Assessed Valuation</b>	\$738.4M	↓	\$566.5M	↑	\$1.5B



**Ad Valorem** is a tax with an amount based on the value of a transaction or of property, rather than on quantity or intrinsic value. In the state of Nevada, ad valorem most commonly refers to property taxes.

**Net Proceeds From Mines** is a property tax assessed on minerals mined or produced in Nevada when sold or removed from the state.

*An EEO/AA Institution.*

Extension is a partnership of Nevada counties; University of Nevada, Reno; and the U.S. Department of Agriculture.