

2022 International Crops Baseline Update Summary Tables



**2022 International Crops Baseline Update
Summary Tables**

Report Prepared by

Malieka T. Bordigioni

in cooperation with

The Food and Agricultural Policy Research Institute, University of Missouri

Malieka T. Bordigioni is a Research Manager in the Experiment Station, College of Agriculture, Biotechnology, and Natural Resources, University of Nevada, Reno.

Experiment Station
College of Agriculture, Biotechnology, and Natural Resources
University of Nevada, Reno
Reno, Nevada
(775) 784-1913

August 2022

The University of Nevada, Reno is an equal opportunity, affirmative action employer and does not discriminate on the basis of race, color, religion, sex, age, creed, national origin, veteran status, physical or mental disability or sexual orientation in any program or activity it operates. The University of Nevada employs only United States citizens and aliens lawfully authorized to work in the United States.

This publication, 2022 *International Crops Baseline Update Summary Tables*, was published by the University of Nevada Experiment Station. Funds for the publication were provided by the United States Department of Agriculture Office of the Chief Economist under the Cooperative Agreement for Analysis of Agricultural Markets and Policies contract #58-0111-21-012. This publication's statements, findings, conclusions, recommendations, and/or data represent solely the findings and views of the author and do not necessarily represent the views of the United States Department of Agriculture, University of Nevada, or any reference sources used or quoted by this study. Correspondence regarding this document should be sent to:

Malieka T. Bordigioni
Experiment Station
University of Nevada, Reno
College of Agriculture, Biotechnology, and Natural Resources
Mail Stop 204
Reno, Nevada 89557



This report provides an update to the 2022 International Crops Baseline prepared in mid-January 2022. This update incorporates changes that have occurred between January and early August in agricultural supply, demand, trade, and prices, as well as new information on global economic activity, agricultural, and trade policy that impacts agricultural markets.

Global supply chain disruptions linger from early 2020 COVID19 shutdowns and continue to put upward pressure on agricultural market prices and challenge the ability of supplies to meet demands. The ongoing Russian invasion of Ukraine that began in February 2022 further stresses global agricultural supplies, along supplies of natural resources important to agricultural production and other industries. Climate impacts such as multi-year droughts and severe flooding further strain global ability to produce and/or deliver crops necessary to meet global need.

Projections in this report are derived from a deterministic model and do not account for uncertainty of events that would alter reported outcomes. The objective of the baseline is to provide a basis for comparison while performing scenario analyses.

Because the International Crops Baseline covers several crops in a wide geographic distribution, and varying crop years, particularly among Northern and Southern Hemisphere countries, several rules regarding comparisons to USDA Foreign Agricultural Service's August 2022 Production, Supply, and Distribution (PS&D) database are adopted.

1. This baseline aligns with the PS&D supply data for 22/23 and demand data for 21/22. However, only production and use of wheat and barley in Northern Hemisphere countries was complete at the time of this analysis. Correspondingly, neither production or use was complete for other baseline crops in the Northern Hemisphere, nor for any baseline crops in the Southern Hemisphere. As such, utilization and trade estimates were not exactly aligned to the latest data available from PS&D.
2. Structural changes have been made to the model to improve specification of major traders and improve alignment of modeling priorities with the FAPRI general equilibrium model. Changes include streamlining of explicitly modeled countries and exclusion of global rice modeling.

See: <https://agribusiness.uark.edu/research/ricersch/projections.php> for FAPRI world rice baseline reporting.

3. European Union data reflects the 27 countries remaining in the EU post BREXIT. Data representing the United Kingdom is now included in the Rest of World aggregate.

Table of Contents

Macroeconomic Indicators.....	1
Agricultural Commodity Prices.....	3
Global Area Harvested/Global Trade.....	5
Global Stocks-to-Use.....	6
Wheat.....	7
Corn.....	9
Sorghum.....	11
Barley.....	13
Cotton.....	15
Soybeans.....	17
Rapeseed (Canola).....	21
Sunflowerseed.....	25
Palm Oil.....	29

Macroeconomic Indicators

Real GDP

	2020	2021	2022	2023	2024	2025	2026	2027
	(Percent change)							
World	-3.3	5.8	2.7	2.6	3.0	3.0	2.9	2.9
Argentina	-9.9	10.4	2.4	0.9	2.2	2.2	2.7	2.8
Australia	-2.1	4.8	3.8	2.5	2.9	3.0	2.9	2.9
Brazil	-4.2	4.9	1.5	1.5	2.4	2.8	3.3	3.5
Canada	-5.2	4.5	2.9	1.6	2.0	2.1	2.0	1.9
China	2.2	8.1	4.0	5.2	5.1	5.0	4.9	4.8
EU27	-6.6	5.7	2.7	1.1	1.9	1.6	1.5	1.5
India	-6.6	8.7	6.9	5.9	6.0	5.7	6.4	6.5
Indonesia	-2.1	3.7	5.0	5.1	5.0	5.0	5.0	5.0
Malaysia	-5.7	3.2	8.4	3.3	4.4	4.5	4.4	4.3
Mexico	-8.3	5.0	1.5	1.4	2.2	1.9	2.0	2.1
Russia	-2.7	4.7	-9.1	-1.9	3.1	1.9	2.0	1.7
Ukraine	-3.8	3.4	-44.4	26.4	13.6	10.5	8.6	10.8
United States	-3.4	5.7	1.4	1.3	1.9	2.3	2.1	1.9
Rest of world								
Wheat	-3.1	4.3	3.4	3.2	3.1	3.0	2.9	2.8
Corn	-3.1	4.3	3.4	3.2	3.1	3.0	2.9	2.8
Barley	-3.6	4.5	3.1	2.9	3.0	2.9	2.9	2.8
Sorghum	-3.3	4.3	2.4	2.8	3.0	2.9	2.8	2.7
Soybeans	-3.1	4.3	2.4	2.9	3.1	2.9	2.9	2.8
Rapeseed	-3.5	4.5	2.3	2.7	3.0	2.9	2.9	2.8
Sunflowerseed	-3.5	4.4	3.1	2.8	2.9	2.9	2.8	2.8
Palm oil	-3.6	4.6	2.2	2.5	2.8	2.7	2.7	2.6
Cotton	-3.5	4.4	2.3	2.8	3.0	2.8	2.8	2.7

Sources: International Financial Statistics through 2021, IHS Markit projections after 2021

GDP Deflator

	2020	2021	2022	2023	2024	2025	2026	2027
	(Percent change)							
Argentina	40.1	54.2	63.6	54.7	23.2	16.7	10.4	5.8
Australia	0.8	5.5	6.4	0.0	2.4	1.9	1.8	1.9
Brazil	5.5	10.7	4.8	3.8	4.3	4.3	4.2	4.2
Canada	0.7	8.1	8.0	0.3	0.7	1.4	1.3	1.2
China	0.5	4.4	3.3	0.4	2.5	1.1	0.9	0.9
EU27	1.9	2.4	4.8	4.0	2.1	2.0	1.9	1.9
India	5.5	10.0	8.7	6.3	4.0	6.3	5.9	5.1
Indonesia	-0.4	6.0	7.6	2.1	3.3	4.7	4.7	4.8
Malaysia	-0.6	5.6	3.4	0.0	2.9	3.0	2.8	2.7
Mexico	4.3	7.0	7.0	4.8	4.2	3.1	2.6	3.2
Russia	0.7	16.5	25.8	1.6	-0.9	1.0	2.7	4.0
Ukraine	10.3	25.1	31.6	5.7	1.6	3.7	4.0	1.1
United States	1.2	4.2	6.9	3.6	2.2	2.1	2.2	2.3

Sources: International Financial Statistics through 2021, IHS Markit projections after 2021

Exchange Rate

	2020	2021	2022	2023	2024	2025	2026	2027
	(Percent change)							
Argentina	46.4	34.6	41.3	55.6	23.3	17.2	7.7	2.8
Australia	1.0	-8.4	7.4	6.4	-0.8	-0.9	-0.9	0.2
Brazil	30.7	4.7	-3.9	-3.4	0.2	1.0	0.9	1.0
Canada	1.1	-6.5	0.3	-3.0	1.6	-0.1	-0.2	-0.3
China	-0.1	-6.6	2.5	0.5	-4.5	-1.5	-0.4	0.0
EU27	-1.8	-3.7	11.1	1.8	-1.8	-2.3	-2.4	-2.0
India	5.2	-0.2	6.2	4.7	-0.6	0.8	1.2	0.5
Indonesia	3.1	-2.0	3.5	5.4	0.1	-1.9	-1.1	-0.9
Malaysia	1.5	-1.4	3.5	-3.8	-1.2	0.0	0.1	0.0
Mexico	11.6	-5.7	0.4	2.2	3.4	4.7	3.9	1.5
Russia	11.6	2.0	3.5	3.3	0.7	0.8	1.9	2.4
Ukraine	4.3	1.2	6.6	-6.4	1.1	-1.6	-0.6	-0.5
United States, trd wtd	-1.1	-0.9	-0.6	-0.3	-0.2	0.0	0.1	0.1

Sources: International Financial Statistics through 2021, IHS Markit projections after 2021

Population

	2020	2021	2022	2023	2024	2025	2026	2027
	(Percent change)							
World	1.0	1.0	0.9	1.0	0.9	0.9	0.9	0.9
Argentina	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8
Australia	1.2	1.1	1.1	1.1	1.0	1.0	1.0	1.0
Brazil	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.5
Canada	1.2	0.6	1.1	0.9	1.1	1.1	1.1	1.0
China	0.4	0.3	0.3	0.3	0.2	0.2	0.1	0.1
EU27	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
India	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.8
Indonesia	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Malaysia	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.0
Mexico	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.8
Russia	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
Ukraine	-0.6	-0.6	-12.0	7.7	0.6	-0.7	-0.7	-0.7
United States	0.3	0.1	0.3	0.5	0.5	0.5	0.5	0.5
Rest of world								
Wheat	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4
Corn	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4
Barley	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4
Sorghum	1.5	1.5	1.3	1.5	1.4	1.4	1.4	1.4
Soybeans	1.5	1.5	1.3	1.5	1.4	1.4	1.4	1.4
Rapeseed	1.5	1.4	1.3	1.5	1.4	1.3	1.3	1.3
Sunflowerseed	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4
Palm oil	1.5	1.5	1.3	1.5	1.4	1.4	1.3	1.3
Cotton	1.5	1.5	1.3	1.5	1.4	1.4	1.4	1.3

Sources: International Financial Statistics through 2021, IHS Markit projections after 2021

Agricultural Commodity Prices

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
(Dollars per metric ton)								
Wheat								
SRW, U.S. Gulf	247	334	375	295	268	251	244	241
HRW, U.S. Gulf*	245	339	384	301	273	256	249	246
Standard grade, Rouen	257	346	387	302	274	257	250	247
No. 2, Argentina	260	332	402	313	283	283	283	283
Soft white, Australia	250	329	407	337	308	290	283	280
No. 1 CWS, Canada	272	406	457	363	333	312	303	299
Corn								
No. 2 yellow, U.S. Gulf	239	301	294	245	220	218	211	208
Sorghum								
No. 2 yellow, U.S. Gulf	281	343	322	271	249	249	244	242
Barley								
Barley Unit Value, Alberta	179	187	229	203	173	161	157	157
Feed barley, Rouen	222	327	291	262	227	213	209	209
Soybeans								
No. 1 yellow, Central Illinois	495	551	526	464	445	431	423	423
fob Rio Grande, Brazil	531	600	568	500	481	464	456	456
fob Buenos Aires, Argentina	525	609	584	516	496	480	472	472
cif Rotterdam	563	636	620	547	527	511	502	502
Soybean Meal								
Decatur, IL, 48%	432	480	430	363	338	332	327	329
fob Rio Grande, Brazil	447	477	447	381	357	351	347	348
fob Buenos Aires, Argentina	439	470	430	360	334	327	323	325
cif Rotterdam	463	521	505	422	395	389	384	386
Soybean Oil								
Decatur, IL	1,261	1,587	1,475	1,398	1,389	1,343	1,322	1,322
fob Rio Grande, Brazil	1,163	1,504	1,442	1,363	1,353	1,306	1,284	1,285
fob Buenos Aires, Argentina	1,147	1,500	1,429	1,347	1,337	1,288	1,266	1,266
Dutch fob	1,266	1,654	1,576	1,487	1,476	1,422	1,398	1,399
Rapeseed (canola)								
cif Hamburg	594	832	698	610	599	582	567	567
Export, West Coast, Canada	396	720	626	551	541	526	514	513
Rapeseed Meal								
fob Hamburg	319	390	333	264	237	223	212	206
Rapeseed Oil								
cif Rotterdam	1,306	1,885	1,631	1,513	1,507	1,460	1,427	1,420
Sunflowerseed								
cif Rotterdam	685	763	712	619	608	571	558	558
Sunflowerseed Meal								
cif Rotterdam	312	324	249	222	192	174	166	165
Sunflowerseed Oil								
fob NW Europe	1,350	1,700	1,580	1,450	1,397	1,316	1,294	1,308
Palm Oil								
Malaysia	1,021	1,377	1,124	1,045	1,033	994	989	1,032
Cotton								
Adjusted World Price	1411	2400	1955	1593	1519	1565	1574	1567

* FAPRI price estimates in lieu of missing source data: wheat, HRW U.S. Gulf 20/21

This page is intentionally left blank.

Global Area Harvested

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Million hectares)							
Grains								
Wheat	220.5	222.2	221.6	227.5	226.7	226.8	226.3	226.0
Corn	199.1	206.8	203.6	206.3	207.5	206.4	207.3	207.7
Sorghum	43.0	41.6	41.0	41.2	41.2	41.2	41.5	41.8
Barley	52.5	48.6	47.6	47.3	48.2	48.2	48.1	47.9
Total grains modeled	515.0	519.2	513.9	522.3	523.6	522.6	523.1	523.3
Oilseeds								
Soybeans	128.7	130.4	134.5	136.0	135.9	136.9	136.9	137.3
Rapeseed	34.9	37.7	39.8	39.5	39.6	40.1	40.4	40.6
Sunflowerseed	26.9	28.7	27.3	27.5	28.2	28.8	28.8	28.7
Total oilseeds modeled	190.5	196.9	201.6	202.9	203.7	205.7	206.1	206.7
Cotton	31.4	32.3	32.8	33.7	33.4	33.3	33.5	33.6
Total crops modeled	736.9	748.3	748.3	758.9	760.8	761.7	762.7	763.6

Global Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Million metric tons)							
Grains	366.6	376.2	366.3	384.4	395.1	406.0	414.2	422.4
Wheat	167.7	163.9	169.2	172.1	175.1	178.1	181.0	184.5
Corn	159.7	174.9	165.2	178.5	184.9	192.1	197.2	201.8
Sorghum	11.1	11.6	9.6	10.3	11.0	11.4	11.6	11.8
Barley	28.1	25.8	22.3	23.4	24.0	24.3	24.4	24.3
Oilseeds	157.0	149.7	161.4	168.7	172.9	177.3	181.1	184.8
Soybeans	145.7	140.1	149.4	157.3	161.5	165.8	169.4	172.9
Rapeseed	10.1	7.2	9.6	9.2	9.4	9.5	9.7	9.9
Sunflowerseed	1.2	2.4	2.4	2.3	2.0	1.9	1.9	2.0
Protein meals	73.1	71.9	73.2	74.7	76.6	78.0	79.3	80.5
Soybean meal	59.3	60.2	61.6	62.7	63.9	64.8	66.0	67.1
Rapeseed meal	6.6	5.6	6.0	6.1	6.2	6.1	6.0	5.9
Sunflowerseed meal	7.1	6.1	5.7	6.0	6.5	7.0	7.3	7.5
Vegetable oils	63.4	58.6	66.9	67.2	68.6	70.0	71.0	71.4
Soybean oil	8.4	8.6	8.9	8.3	8.2	8.1	8.2	8.2
Rapeseed oil	4.2	3.2	4.5	4.4	4.6	4.6	4.8	4.8
Sunflowerseed oil	9.3	8.4	8.2	8.4	9.1	9.7	10.1	10.3
Palm oil	41.5	38.4	45.4	46.0	46.7	47.6	48.1	48.1
Cotton	36.2	31.0	31.2	32.8	32.9	33.6	34.3	35.0

Figures are the sums of net exports by exporting countries.

Global Stocks-To-Use

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
World								
(Percent)								
Grains								
Wheat	37.5	35.1	34.2	35.2	36.1	36.8	37.2	37.4
Corn	25.5	26.5	26.0	25.9	26.0	25.5	25.2	25.0
Sorghum	6.4	7.1	6.3	6.7	7.1	7.2	7.3	7.4
Barley	12.9	11.9	11.6	12.2	13.1	13.7	14.0	14.1
Oilseeds								
Soybeans	27.4	24.7	26.8	28.1	28.8	29.5	29.9	30.1
Rapeseed	8.6	6.2	8.6	8.7	8.5	8.5	8.6	8.7
Sunflowerseed	4.9	15.9	12.6	10.0	9.5	9.7	9.9	10.0
Protein meals								
Soybean meal	6.0	5.8	5.8	5.8	5.9	5.9	6.0	6.0
Rapeseed meal	4.0	3.9	4.4	4.6	4.7	4.8	4.8	4.9
Sunflowerseed meal	5.3	4.6	6.2	6.6	7.0	7.3	7.6	7.7
Vegetable oils								
Soybean oil	8.8	7.5	7.6	7.5	7.4	7.4	7.5	7.5
Rapeseed oil	11.9	9.8	10.9	11.4	11.6	11.9	12.2	12.4
Sunflowerseed oil	10.2	13.5	13.2	13.4	13.5	13.6	13.6	13.6
Palm oil	20.0	21.5	22.1	22.2	22.2	22.3	22.3	22.2
Cotton	72.4	71.1	69.5	71.1	70.3	69.3	68.7	68.3
World, excluding China								
(Percent)								
Grains								
Wheat	23.4	21.0	19.3	20.4	21.1	21.9	22.4	22.9
Corn	10.1	11.5	11.6	12.6	13.5	13.6	14.0	14.2
Sorghum	7.3	8.6	7.3	7.7	8.1	8.3	8.5	8.6
Barley	13.1	12.8	12.4	13.1	14.0	14.6	14.9	15.0
Oilseeds								
Soybeans	27.3	23.0	26.7	28.3	29.1	30.0	30.5	30.8
Rapeseed	8.3	6.1	8.5	8.7	8.5	8.5	8.6	8.7
Sunflowerseed	4.2	16.5	13.0	10.3	9.6	9.8	10.0	10.1
Protein meals								
Soybean meal	8.5	8.1	8.2	8.4	8.5	8.6	8.6	8.7
Rapeseed meal	5.6	5.4	6.0	6.4	6.6	6.7	6.7	6.8
Sunflowerseed meal	6.2	5.3	7.0	7.6	8.1	8.5	8.8	9.0
Vegetable oils								
Soybean oil	10.4	9.8	9.3	9.2	9.1	9.2	9.3	9.3
Rapeseed oil	9.3	8.6	8.5	9.1	9.5	9.9	10.3	10.6
Sunflowerseed oil	11.6	14.6	14.6	14.7	14.8	14.9	14.9	14.9
Palm oil	20.4	22.7	23.5	23.6	23.6	23.6	23.6	23.5
Cotton	59.8	57.7	57.0	60.6	60.7	60.4	60.3	60.5

Wheat Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	11,525	16,496	12,993	13,929	14,159	14,464	15,261	16,118
Australia	23,646	27,300	24,794	23,381	23,423	23,148	22,866	22,702
Canada	25,883	14,400	25,395	26,171	25,629	25,355	25,329	25,487
EU27	24,361	27,150	27,694	30,664	28,577	27,589	27,567	28,024
India	2,543	8,008	6,473	3,082	2,994	2,914	2,899	2,892
Russia	38,700	32,700	41,715	42,331	41,635	41,858	41,803	42,402
Ukraine	16,719	18,670	10,924	12,187	15,344	17,584	19,261	20,136
United States	24,323	19,190	19,208	20,389	23,346	25,235	26,018	26,741
Total net exports	167,700	163,914	169,196	172,135	175,106	178,146	181,005	184,501
Net importers								
Brazil	5,470	3,300	3,407	3,008	3,115	3,377	3,573	3,703
China	9,855	8,693	8,612	8,636	8,636	8,636	8,636	8,636
Mexico	4,112	4,550	4,357	4,480	4,517	4,594	4,710	4,822
Rest of world	140,229	142,531	148,686	151,877	154,704	157,405	159,951	163,206
Total net imports	159,666	159,074	165,062	168,001	170,972	174,012	176,871	180,367
Residual	8,034	4,840	4,134	4,134	4,134	4,134	4,134	4,134
	(Dollars per metric ton)							
US SRW Gulf Port Price	247	334	375	295	268	251	244	241

World Corn Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
				(Million hectares)				
Area Harvested	199.1	206.8	203.6	206.3	207.5	206.4	207.3	207.7
				(Metric tons per hectare)				
Yield	5.67	5.89	5.79	5.88	6.11	6.18	6.26	6.33
				(Million metric tons)				
Supply	1,599.2	1,664.7	1,650.8	1,692.6	1,765.9	1,788.1	1,813.0	1,835.4
Production	1,129.4	1,218.8	1,179.6	1,212.9	1,269.0	1,275.5	1,297.3	1,313.7
Beginning stocks	307.5	292.9	311.8	307.0	317.8	326.3	324.4	325.7
Net imports	162.3	153.0	159.4	172.7	179.1	186.3	191.3	196.0
Utilization	1,439.5	1,489.8	1,485.6	1,543.1	1,580.9	1,596.0	1,615.8	1,633.5
Feed and residual	724.2	745.9	745.6	779.6	798.9	810.7	824.4	837.5
Food, seed & industrial	422.5	432.0	433.1	445.7	455.7	460.9	465.7	469.6
Ending stocks	292.9	311.8	307.0	317.8	326.3	324.4	325.7	326.5
Net exports	159.7	174.9	165.2	178.5	184.9	192.1	197.2	201.8
Total Demand	1,599.2	1,664.7	1,650.8	1,721.6	1,765.9	1,788.1	1,813.0	1,835.4

Corn Area Harvested

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
				(Million hectares)				
Argentina	6.6	7.2	7.0	7.3	7.2	7.0	7.1	7.1
Australia	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Brazil	19.9	21.8	22.7	22.8	22.8	23.1	23.4	23.5
Canada	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
China	41.3	43.3	43.0	43.9	44.0	43.3	43.4	43.4
EU27	9.2	9.2	9.0	9.0	9.0	8.9	8.9	8.9
India	9.9	9.9	9.8	10.0	10.2	10.1	10.0	10.0
Mexico	7.1	7.1	7.2	7.2	7.1	7.0	7.0	7.0
Russia	2.7	2.9	2.7	2.7	2.6	2.6	2.6	2.6
Ukraine	5.4	5.5	4.5	4.7	5.0	5.2	5.4	5.4
United States	33.3	34.6	33.1	33.7	34.3	33.7	33.8	33.5
Rest of world	62.2	63.8	63.2	63.6	63.9	63.9	64.3	64.7
World total	199.1	206.8	203.6	206.3	207.5	206.4	207.3	207.7

Corn Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	40,937	38,995	41,002	43,625	42,807	41,948	42,461	42,944
Australia	86	74	74	73	43	12	-13	-33
Brazil	18,175	42,500	45,614	47,195	46,140	47,610	49,339	50,920
India	3,565	3,275	2,323	2,120	2,020	1,962	1,897	1,858
Russia	3,951	3,950	3,791	2,910	2,870	2,924	3,071	3,206
Ukraine	23,843	24,485	12,505	24,157	26,856	27,873	28,271	28,755
United States	69,160	61,598	59,907	58,456	64,209	69,786	72,152	74,195
Total net exports	159,717	174,877	165,215	178,537	184,945	192,114	197,178	201,845
Net importers								
Canada	22	3,850	843	1,369	1,570	1,811	2,119	2,488
China	29,508	22,980	17,893	24,565	23,691	26,877	27,625	28,459
EU27	10,758	10,200	16,453	14,134	15,140	15,507	15,575	15,711
Mexico	16,018	17,100	17,111	16,810	17,073	17,544	17,772	18,032
Rest of world	106,025	98,883	107,079	115,822	121,635	124,539	128,251	131,318
Total net imports	162,331	153,013	159,379	172,701	179,109	186,278	191,342	196,009
Residual	-2,614	21,864	5,836	5,836	5,836	5,836	5,836	5,836
	(Dollars per metric ton)							
US Gulf Port Price	239	301	294	245	220	218	211	208

Sorghum Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	2,241	2,200	2,498	2,380	2,381	2,374	2,395	2,424
Australia	1,678	2,000	1,302	1,203	1,195	1,221	1,245	1,260
Brazil	11	4	21	-3	2	39	59	73
India	57	50	87	63	96	93	86	95
United States	7,084	7,365	5,697	6,671	7,317	7,687	7,857	7,921
Total net exports	11,071	11,619	9,605	10,314	10,991	11,413	11,642	11,773
Net importers								
China	8,665	10,470	7,962	8,295	8,295	8,727	8,947	9,119
EU27	-1	145	85	63	78	72	68	64
Mexico	101	199	202	665	782	642	474	372
Rest of world	764	788	747	1,007	1,553	1,689	1,870	1,935
Total net imports	9,529	11,602	8,996	10,031	10,708	11,130	11,359	11,490
Residual	1,542	17	609	283	283	283	283	283
	(Dollars per metric ton)							
US Gulf Port Price	271	333	312	261	239	239	234	233

Barley Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Australia	8,342	9,000	6,679	5,607	5,505	5,358	5,271	5,237
Canada	3,240	1,700	2,897	2,994	2,792	2,596	2,377	2,213
EU27	6,179	6,150	5,094	6,773	6,454	6,261	5,956	5,755
Russia	6,215	3,250	5,882	5,256	5,657	5,979	6,146	6,243
Ukraine	4,139	5,690	1,767	2,809	3,625	4,134	4,623	4,846
Total net exports	28,115	25,790	22,319	23,440	24,034	24,328	24,373	24,295
Net importers								
China	12,049	8,500	9,531	9,836	9,972	10,142	10,174	10,178
United States	-158	158	12	142	105	108	136	138
Rest of world	16,068	15,700	12,334	13,020	13,515	13,637	13,622	13,537
Total net imports	27,959	24,358	21,877	22,998	23,593	23,887	23,932	23,853
Residual	156	1,432	441	441	441	441	441	441

World Cotton Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Million hectares)							
Area Harvested	31.4	32.3	32.8	33.7	33.4	33.3	33.5	33.6
	(Kilograms per hectare)							
Yield	772	781	778	802	805	812	821	830
	(Million bales)							
Supply	246.0	234.8	232.9	239.8	242.6	244.6	247.1	249.9
Production	111.4	116.0	117.0	124.4	123.4	124.3	126.1	128.0
Beginning stocks	97.8	88.1	84.7	82.7	86.2	86.8	86.6	86.9
Net imports	36.8	30.7	31.2	32.8	32.9	33.6	34.3	35.0
Utilization	209.8	203.9	201.7	207.5	210.2	211.6	213.4	215.5
Mill & other	121.7	119.2	119.0	121.3	123.5	125.0	126.5	128.1
Ending stocks	88.1	84.7	82.7	86.2	86.8	86.6	86.9	87.4
Net exports	36.2	31.0	31.2	32.8	32.9	33.6	34.3	35.0
Unaccounted	0.0	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Total Demand	246.0	234.8	232.8	240.2	243.0	245.1	247.6	250.4

Cotton Area Harvested

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Million hectares)							
Argentina	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.5
Australia	0.3	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Brazil	1.4	1.6	1.6	1.4	1.3	1.3	1.3	1.3
China	3.3	3.1	3.2	3.1	3.1	3.1	3.0	3.0
EU27	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
India	13.3	12.2	13.2	13.1	13.0	13.0	13.0	13.0
United States	3.3	4.2	2.9	3.9	3.8	3.8	3.9	3.9
Rest of world	9.2	9.9	10.6	10.9	10.9	10.9	11.0	11.0
World total	31.4	32.3	32.8	33.7	33.4	33.3	33.5	33.6

Cotton Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand bales)							
Net exporters								
Argentina	563	700	702	754	856	931	988	1,051
Australia	1,564	3,900	6,201	5,645	5,522	5,371	5,274	5,262
Brazil	11,002	7,702	9,290	7,954	7,195	7,184	7,451	7,885
EU27	1,397	1,145	974	1,033	954	876	833	791
India	5,345	2,900	2,256	3,328	3,161	3,195	3,232	3,215
United States	16,350	14,645	11,763	14,042	15,213	16,036	16,532	16,814
Total net exports	36,221	30,992	31,187	32,755	32,902	33,594	34,310	35,017
Net importers								
China	12,851	8,010	8,948	8,939	9,005	8,950	8,916	8,894
Rest of world	23,955	22,673	22,233	23,817	23,898	24,644	25,394	26,123
Total net imports	36,806	30,683	31,181	32,755	32,902	33,594	34,310	35,017
Residual	-585	309	6	0	0	0	0	0

Soybean Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	379	-1,150	-518	1,704	3,367	4,794	5,499	5,846
Brazil	80,635	79,450	88,250	96,554	100,257	102,857	105,287	107,453
Canada	4,027	3,690	3,801	3,919	3,891	3,871	3,859	3,857
India	-516	-300	-293	-311	-295	-315	-331	-355
United States	61,126	58,378	58,204	55,466	54,283	54,596	55,081	56,084
Total net exports	145,651	140,068	149,444	157,332	161,503	165,802	169,395	172,885
Net importers								
China	99,689	89,900	97,839	105,280	107,585	110,441	112,843	115,367
EU27	14,602	14,320	14,996	14,845	14,822	14,862	14,896	14,949
Mexico	6,101	5,800	6,352	6,516	6,645	6,756	6,839	6,901
Rest of world	26,057	30,185	27,395	30,159	31,920	33,212	34,286	35,136
Total net imports	146,449	140,205	146,583	156,800	160,972	165,270	168,864	172,353
Residual	-798	-137	2,861	531	531	531	531	531
	(Dollars per metric ton)							
Soybean price, Central IL	495	551	526	464	445	431	423	423

World Soybean Products Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Soybean Meal								
	(Million metric tons)							
Supply	317.4	316.4	328.1	338.6	345.6	352.3	358.5	364.7
Production	247.8	246.1	257.1	266.0	271.2	276.6	281.1	285.8
Beginning stocks	15.3	14.6	14.1	14.6	15.7	15.7	16.1	16.5
Net imports	54.3	55.7	56.7	58.0	59.2	60.1	61.2	62.4
Utilization	258.0	256.2	266.5	275.9	281.7	287.5	292.5	297.6
Consumption	243.4	242.1	251.9	260.8	266.0	271.4	276.0	280.7
Ending Stocks	14.6	14.1	14.6	15.2	15.7	16.1	16.5	16.9
Net Exports	59.3	60.2	61.6	62.7	63.9	64.8	66.0	67.1
Total Demand	317.4	316.4	328.1	338.6	345.6	352.3	358.5	364.7
Soybean Oil								
Supply	72.1	72.1	74.1	75.8	77.0	78.2	79.5	80.7
Production	59.2	59.2	61.7	63.7	64.9	66.2	67.3	68.4
Beginning stocks	5.3	5.2	4.4	4.6	4.7	4.7	4.9	5.0
Net imports	7.6	7.7	8.0	7.5	7.4	7.3	7.3	7.4
Utilization	63.7	63.5	65.2	67.5	68.8	70.1	71.3	72.5
Consumption	58.5	59.0	60.6	62.8	64.1	65.2	66.3	67.5
Ending Stocks	5.2	4.4	4.6	4.7	4.7	4.9	5.0	5.1
Net Exports	8.4	8.6	8.9	8.3	8.2	8.1	8.2	8.2
Total Demand	72.1	72.1	74.1	75.8	77.0	78.2	79.5	80.7

Soybean Meal Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	28,324	28,399	28,512	28,536	28,594	28,867	29,196	29,573
Brazil	16,558	18,985	18,665	19,713	20,326	21,189	21,921	22,566
China	978	540	994	788	1,189	1,007	976	891
India	1,789	425	1,134	915	937	938	905	872
United States	11,694	11,884	12,289	12,744	12,856	12,805	12,952	13,218
Total net exports	59,343	60,233	61,594	62,696	63,902	64,805	65,950	67,120
Net importers								
Canada	899	945	1,014	1,119	1,186	1,250	1,310	1,375
EU27	15,678	16,050	16,056	17,131	18,145	18,738	19,379	19,895
Mexico	1,848	1,890	1,936	1,856	1,834	1,886	1,918	1,997
Rest of world	35,836	36,833	37,673	37,874	38,023	38,216	38,628	39,138
Total net imports	54,261	55,718	56,679	57,981	59,187	60,090	61,235	62,405
Residual	5,082	4,515	4,915	4,715	4,715	4,715	4,715	4,715
	(Dollars per metric ton)							
Soymeal price 48%, Decatur	432	480	430	363	338	332	327	329

Soybean Oil Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	6,137	5,190	5,793	5,538	5,550	5,803	6,109	6,325
Brazil	1,013	2,125	2,041	1,873	1,579	1,351	1,064	783
Canada	71	98	86	83	82	80	77	73
EU27	572	525	599	466	420	347	291	234
United States	648	658	376	359	525	538	611	792
Total net exports	8,441	8,596	8,894	8,320	8,156	8,119	8,152	8,207
Net importers								
China	1,189	490	909	579	574	483	429	330
India	3,235	3,885	3,707	3,838	3,934	4,093	4,238	4,366
Mexico	51	150	137	111	85	70	62	57
Rest of world	3,096	3,182	3,234	2,987	2,757	2,667	2,619	2,648
Total net imports	7,571	7,707	7,987	7,515	7,351	7,314	7,347	7,402
Residual	870	889	907	805	805	805	805	805
	(Dollars per metric ton)							
Soyoil price, Decatur	1,261	1,587	1,475	1,398	1,389	1,343	1,322	1,322

Rapeseed Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Canada	10,464	5,085	8,674	8,158	8,440	8,812	9,153	9,435
India	0	0	0	0	0	0	0	0
Rest of world	-317	2,138	887	1,006	947	713	593	503
Total net exports	10,147	7,223	9,560	9,164	9,386	9,525	9,747	9,937
Net importers								
China	2,795	1,800	2,838	2,797	2,647	2,617	2,725	2,798
EU27	5,624	5,066	5,287	5,390	5,767	5,944	6,059	6,177
United States	284	364	320	404	399	391	389	389
Total net imports	8,703	7,230	8,445	8,591	8,813	8,951	9,174	9,364
Residual	-1,444	7	-1,115	-573	-573	-573	-573	-573
	(Dollars per metric ton)							
Rapeseed price, Hamburg	594	832	698	610	599	582	567	567

World Rapeseed Products Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Rapeseed Meal								
	(Million metric tons)							
Supply	49.4	48.7	51.6	54.0	55.3	56.4	57.4	58.3
Production	41.2	41.5	44.0	46.0	47.0	48.0	49.1	50.0
Beginning stocks	1.6	1.7	1.6	1.9	2.1	2.2	2.3	2.4
Net imports	6.6	5.5	5.9	6.1	6.2	6.1	6.0	5.9
Utilization	42.8	43.1	45.6	47.9	49.1	50.2	51.3	52.3
Consumption	41.1	41.5	43.7	45.8	46.8	47.9	49.0	49.9
Ending Stocks	1.7	1.6	1.9	2.1	2.2	2.3	2.4	2.4
Net Exports	6.6	5.6	6.0	6.1	6.2	6.1	6.0	5.9
Total Demand	49.4	48.7	51.6	54.0	55.3	56.4	57.4	58.3
Rapeseed Oil								
Supply	36.0	35.3	38.3	40.2	41.4	42.3	43.4	44.3
Production	29.2	28.9	31.0	32.5	33.2	33.9	34.7	35.3
Beginning stocks	2.8	3.4	2.9	3.3	3.6	3.8	4.0	4.2
Net imports	4.1	3.0	4.4	4.4	4.5	4.5	4.7	4.8
Utilization	31.8	32.1	33.8	35.7	36.8	37.7	38.6	39.4
Consumption	28.4	29.2	30.5	32.1	32.9	33.7	34.4	35.1
Ending Stocks	3.4	2.9	3.3	3.6	3.8	4.0	4.2	4.3
Net Exports	4.2	3.2	4.5	4.4	4.6	4.6	4.8	4.8
Total Demand	36.0	35.3	38.3	40.2	41.4	42.3	43.4	44.3

Rapeseed Meal Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Canada	5,309	4,440	4,951	5,210	5,328	5,415	5,496	5,563
EU27	283	175	77	-87	73	28	-88	-217
India	1,032	950	939	961	782	691	634	595
Total net exports	6,624	5,565	5,967	6,084	6,183	6,134	6,041	5,941
Net importers								
China	1,962	2,095	1,983	2,445	2,908	3,110	3,212	3,210
United States	3,580	2,997	3,437	3,568	3,642	3,717	3,775	3,830
Rest of world	1,102	393	516	39	-398	-724	-977	-1,130
Total net imports	6,644	5,485	5,936	6,052	6,152	6,103	6,010	5,910
Residual	20	-80	-31	-31	-31	-31	-31	-31
	(Dollars per metric ton)							
Rapemeal price, Hamburg	319	390	333	264	237	223	212	206

Rapeseed Oil Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Canada	3,428	2,581	3,225	3,429	3,530	3,601	3,663	3,710
EU27	408	-284	340	66	-190	-322	-278	-233
Rest of world	362	904	935	946	1,257	1,357	1,375	1,373
Total net exports	4,198	3,201	4,500	4,441	4,597	4,636	4,760	4,849
Net importers								
China	2,363	1,148	2,408	2,205	2,294	2,349	2,382	2,414
India	18	34	8	111	102	102	119	152
United States	1,726	1,824	1,995	2,035	2,112	2,097	2,171	2,195
Total net imports	4,107	3,006	4,411	4,352	4,508	4,548	4,671	4,761
Residual	91	195	89	89	89	89	89	89
	(Dollars per metric ton)							
Rapeoil price, Rotterdam	1,306	1,885	1,631	1,513	1,507	1,460	1,427	1,420

Sunflowerseed Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	187	165	197	167	200	262	327	403
China	338	305	147	190	118	117	88	87
Russia	484	200	745	1,041	1,004	940	967	1,000
Ukraine	167	1,777	1,271	855	694	606	539	523
Total net exports	1,176	2,447	2,360	2,252	2,017	1,924	1,922	2,013
Net importers								
EU27	155	1,425	925	630	440	395	392	440
India	2	1	1	1	1	1	1	1
United States	111	129	176	339	427	473	489	490
Rest of world	731	557	1,029	1,052	919	825	810	852
Total net imports	999	2,112	2,130	2,022	1,787	1,694	1,692	1,783
Residual	177	335	230	230	230	230	230	230
	(Dollars per metric ton)							
Sunflowerseed, Rotterdam	685	763	712	619	608	571	558	558

World Sunflowerseed Products Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Sunflowerseed Meal								
	(Million metric tons)							
Supply	28.9	28.4	27.7	29.5	30.8	32.1	32.9	33.4
Production	20.3	21.2	21.6	22.5	23.1	23.8	24.2	24.5
Beginning stocks	2.1	1.1	1.0	1.3	1.5	1.6	1.7	1.8
Net imports	6.6	6.1	5.2	5.7	6.3	6.8	7.0	7.2
Utilization	21.8	21.9	22.2	23.4	24.2	25.0	25.5	25.9
Consumption	20.7	21.0	20.9	22.0	22.6	23.3	23.7	24.1
Ending Stocks	1.1	1.0	1.3	1.5	1.6	1.7	1.8	1.9
Net Exports	7.1	6.1	5.7	6.0	6.5	7.0	7.3	7.5
Total Demand	28.9	28.1	27.9	29.4	30.7	32.1	32.9	33.4
Sunflowerseed Oil								
Supply	29.5	28.3	29.0	30.1	31.6	33.0	33.9	34.5
Production	19.1	19.6	19.9	20.7	21.4	22.1	22.5	22.8
Beginning stocks	2.8	1.9	2.4	2.4	2.6	2.7	2.8	2.8
Net imports	7.7	6.8	6.7	7.0	7.7	8.3	8.6	8.9
Utilization	20.2	19.8	20.6	21.5	22.4	23.2	23.7	24.0
Consumption	18.3	17.5	18.2	19.0	19.7	20.4	20.8	21.2
Ending Stocks	1.9	2.4	2.4	2.6	2.7	2.8	2.8	2.9
Net Exports	9.3	8.4	8.2	8.4	9.1	9.7	10.1	10.3
Total Demand	29.5	28.3	28.8	30.0	31.5	32.9	33.7	34.3

Sunflowerseed Meal Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	954	910	911	1,043	1,087	1,114	1,056	948
Russia	1,722	2,030	2,052	2,127	2,038	2,015	1,987	1,998
Ukraine	4,394	3,198	2,687	2,764	3,372	3,901	4,260	4,511
United States	24	9	20	20	20	20	20	20
Total net exports	7,094	6,147	5,670	5,954	6,518	7,050	7,323	7,477
Net importers								
China	2,228	1,798	1,495	2,055	2,137	2,226	2,296	2,367
EU27	1,889	1,705	1,282	1,168	1,554	1,911	2,037	2,078
India	103	174	183	178	195	205	210	212
Rest of world	2,330	2,374	2,218	2,295	2,372	2,443	2,485	2,530
Total net imports	6,550	6,051	5,178	5,695	6,259	6,785	7,028	7,186
Residual	544	399	336	336	336	336	336	336
	(Dollars per metric ton)							
Sunmeal price, Ukraine	312	249	222	192	174	166	165	157

Sunflowerseed Oil Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Argentina	829	885	850	1,026	1,113	1,165	1,123	1,029
Russia	3,245	3,199	3,713	3,707	3,659	3,630	3,626	3,631
Ukraine	5,273	4,350	3,590	3,713	4,343	4,916	5,327	5,637
Total net exports	9,347	8,434	8,154	8,446	9,115	9,711	10,075	10,297
Net importers								
China	1,637	595	1,095	1,048	1,099	1,142	1,173	1,198
EU27	918	1,235	763	737	985	1,148	1,247	1,319
India	1,954	1,494	1,794	1,983	2,129	2,260	2,354	2,420
United States	89	136	284	253	244	251	257	255
Rest of world	3,094	3,300	2,779	2,986	3,220	3,471	3,606	3,666
Total net imports	7,692	6,760	6,715	7,007	7,677	8,272	8,636	8,858
Residual	1,655	1,674	1,439	1,439	1,439	1,439	1,439	1,439
	(Dollars per metric ton)							
Sunoil price, NW Europe	1,350	1,580	1,450	1,397	1,316	1,294	1,308	1,334

World Palm Oil Supply & Utilization

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	
				(Million hectares)					
Area Harvested	24.5	25.1	25.5	26.0	26.3	26.5	26.6	26.7	
				(Metric tons per hectare)					
Yield	2.99	3.03	3.11	3.15	3.18	3.21	3.23	3.26	
				(Million metric tons)					
Supply	129.6	128.0	138.8	143.1	146.3	149.1	151.0	152.2	
Production	73.2	76.1	79.2	81.8	83.6	85.1	86.2	87.0	
Beginning stocks	15.6	14.7	15.9	16.9	17.6	18.1	18.5	18.7	
Net imports	40.8	37.2	43.7	44.3	45.1	45.9	46.4	46.4	
Utilization	88.1	89.6	93.4	97.0	99.5	101.4	102.9	104.1	
Consumption	73.5	73.7	76.5	79.4	81.4	83.0	84.2	85.2	
Ending Stocks	14.7	15.9	16.9	17.6	18.1	18.5	18.7	18.9	
Net Exports	41.5	38.4	45.4	46.0	46.7	47.6	48.1	48.1	
Total Demand	129.6	128.0	138.8	143.0	146.2	149.0	151.0	152.1	

Palm Oil Production

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	
				(Million metric tons)					
India	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Indonesia	12.0	12.3	12.5	12.8	13.0	13.1	13.1	13.2	
Malaysia	5.4	5.5	5.5	5.6	5.6	5.7	5.7	5.7	
Rest of world	11.5	12.6	13.1	13.4	13.8	14.0	14.3	14.6	
World total	29.0	30.5	31.1	31.9	32.4	32.9	33.2	33.5	

Palm Oil Trade

	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	(Thousand metric tons)							
Net exporters								
Indonesia	26,874	23,500	29,802	30,057	30,441	31,013	31,356	31,339
Malaysia	14,578	14,900	15,581	15,944	16,277	16,548	16,698	16,726
Total net exports	41,452	38,400	45,383	46,000	46,718	47,561	48,054	48,066
Net importers								
China	6,804	4,285	7,175	6,880	7,054	7,171	7,249	7,260
EU27	5,811	5,650	6,063	6,086	6,084	6,106	6,091	6,006
India	8,410	8,000	8,331	8,951	9,261	9,636	9,881	10,029
United States	1,569	1,693	1,766	1,812	1,843	1,872	1,894	1,902
Rest of world	18,210	17,596	20,396	20,618	20,823	21,124	21,288	21,217
Total net imports	40,804	37,224	43,730	44,348	45,066	45,909	46,402	46,413
Residual	648	1,176	1,653	1,653	1,653	1,653	1,653	1,653
	(Dollars per metric ton)							
Palm oil price, Malaysia	1,021	1,377	1,124	1,045	1,033	994	989	1,032