Data in this infographic are sourced from the following:

American Community Survey, U.S. Census Bureau; 2018 to 2022 5-Year Estimates:

This fact sheet was created by the Nevada Economic Assessment Project

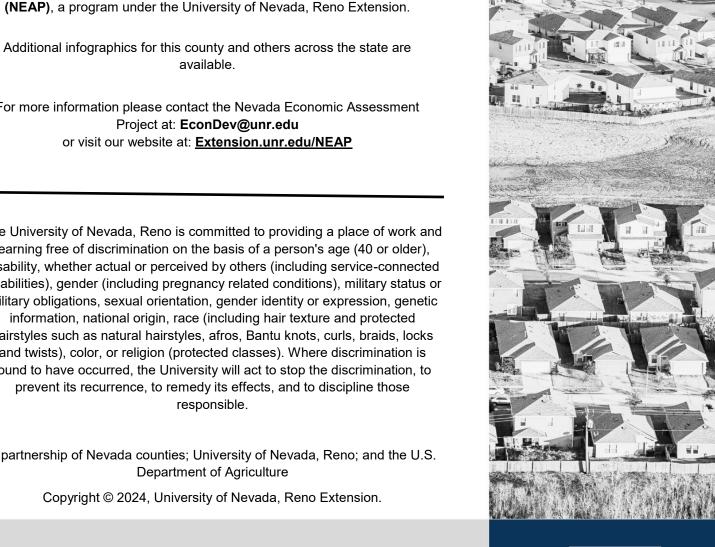
available.

Project at: EconDev@unr.edu

B19122, DP03, DP04, DP05, S1101, S1501, S1701, S1901, S2101

Lightcast; 2023.4 Dataset:

QCEW Employees, Non-QCEW Employees, and Self-Employed





EXTENSION College of Agriculture, Biotechnology & Natural Resources

STOREY COUNTY 2025

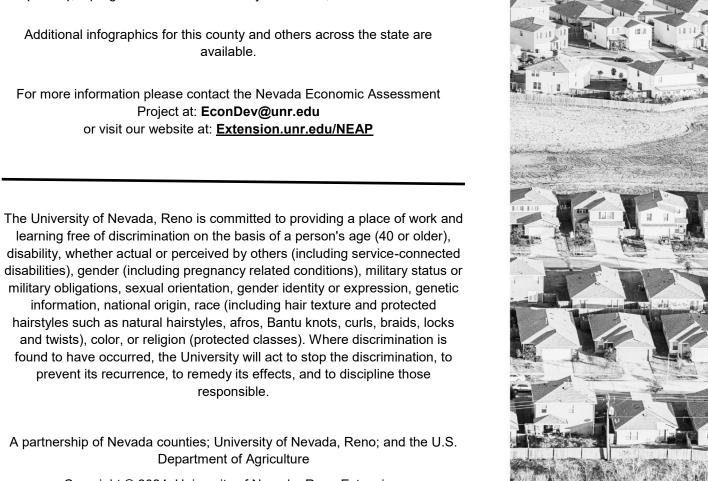
HOUSING SNAPSHOT -**DEMOGRAPHIC &** ECONOMIC **CHARACTERISTICS**

University of Nevada, Reno Extension Publication Date: January 2025 For Informational Purposes

This fact sheet contains baseline demographic and economic data to assist local and state agencies in better understanding the communities that we live in, specifically in relation to housing.

Demographic and economic data are commonly used for evaluating a community's housing market. Understanding the data on population, age, race & ethnicity, poverty, and educational attainment helps illustrate the people in the community, while economic characteristics such as income employment, and occupations provide an understanding of the community's capacity and resources. Learning about these traits facilitate the analysis of housing availability and affordability in the communities.

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This publication is created in partnership with Nevada Rural Housing (NRH). NRH's mission is to promote, provide, and finance affordable housing opportunities for all rural Nevadans.

Find more information on the NRH at their webpage: https://nvrural.org/







The states

Demographics & Economics

Region Population			Household	Ausehold Home Ownership Labor		Employment Income	
Storey County	4,095 (steady increase from 2015)	Approximately 50.6% of the population are 55 years or older, 16.8% is 35 and 54, and 12.8% is between 20 and 34 years.	# of Households: 1.692 # of Families: 907 Avg. Household Size: 2.41	Home Ownership Rate: 97.0% Owners w/o Mortgage: 512	Labor Force Participation Rate: 41.9% Unemployment Rate: 6.9%	Total Employment: 20,090	<i>Median HH Income:</i> \$86,932 <i>Average Hourly Rate:</i> \$50.00
Virginia City	904 (22.1% of county total)	Approximately 47.3% of the population are 55 years or older, 18.5% is 35 and 54, and 17.7% is between 20 and 34 years.	 # of Households: 647 # of Families: 166 Avg. Household Size: 2.59 	<i>Home Ownership Rate:</i> 100.0% <i>Owners w/o Mortgage:</i> 84	Labor Force Participation Rate: 41.0% Unemployment Rate: 0.0%	Total Employment: 1,247	<i>Median HH Income:</i> \$106,815 <i>Average Hourly Rate:</i> \$41.05
Rest of County	3,191 (77.9% of county total)	Approximately 51.5% of the population are 55 years or older, 16.3% is 35 and 54, and 11.4% is between 20 and 34 years.	 # of Households: 1.345 # of Families: 741 Avg. Household Size: N/A 	<i>Home Ownership Rate:</i> N/A <i>Owners w/o Mortgage:</i> 448	Labor Force Participation Rate: 41.2% Unemployment Rate: 8.7%	Total Employment: 18,843	<i>Median HH Income:</i> N/A <i>Average Hourly Rate:</i> N/A
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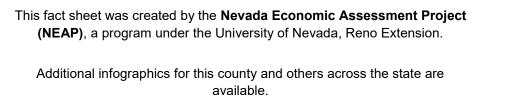


Data in this infographic are sourced from the following:

American Community Survey, U.S. Census Bureau; 2018 to 2022 5-Year Estimates:

B25004, B25007, B25027 DP04, S2503

SOCDS Building Permits Database; Accessed December 2023 Nevada Division of Housing; Accessed January 2024



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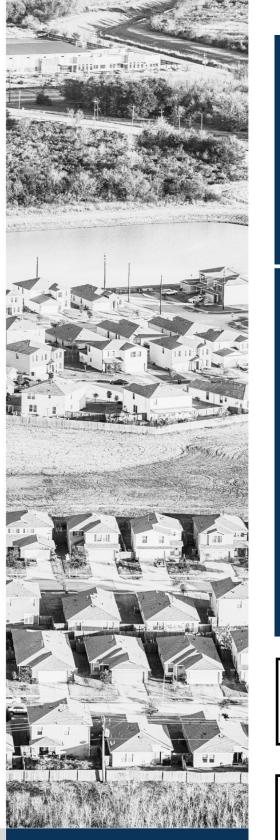
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storey county 2025

HOUSING SNAPSHOT -HOUSING SUPPLY CHARACTERISTICS

University of Nevada, Reno Extension Publication Date: January 2025 *For Informational Purposes*

This fact sheet contains baseline housing supply data to assist local and state agencies in better understanding the communities that we live in, specifically in relation to housing.

Before any analysis can be completed, an understanding of the current housing supply must be achieved. Here, common housing data, such as total housing units, structure type, age of housing, vacancy, and tenure are shown. This baseline data illustrates the current state of housing in the county and selected communities. Learning about these traits facilitate the analysis of housing availability and affordability in the region.







The states

Housing Supply

Region	Housing Units	Subsidized Housing	Age of Housing	Housing Structures	血 Housing Value	
Storey County	Total Housing Units: 1,934	Units administered through housing programs: N/A	Built 2010 or Later: 5.9% Built 1970 to 2009: 70.7% Built 1969 or Earlier: 23.4%	Single Family: 78.3% Mobile Home, RV: 17.8% Multi-Family: 3.9%	Less than \$150,000: 12.0% \$150,000-\$299,999: 38.7% Greater than \$300,000: 49.4%	
Virginia City	Total Housing Units: 467 24.1% of the County's total units.	Units administered through housing programs: N/A	Built 2010 or Later: 0.0% Built 1970 to 2009: 27.2% Built 1969 or Earlier: 72.8%	Single Family: 88.4% Mobile Home, RV: 5.6% Multi-Family: 6.0%	Less than \$150,000: 17.3% \$150,000-\$299,999: 82.7% Greater than \$300,000: 0.0%	
Rest of County	<i>Total Housing Units:</i> 1,467 75.9% of the County's total units.	Units administered through housing programs: N/A	Built 2010 or Later: 7.8% Built 1970 to 2009: 84.6% Built 1969 or Earlier: 7.6%	Single Family: 75.1% Mobile Home, RV: 3.3% Multi-Family: 21.7%	Less than \$150,000: 10.5% \$150,000-\$299,999: 40.5% Greater than \$300,000: 49.0%	
	and Carabastan	Data details and citations can be found on the back page.				



Vacancy Status

Total Units: 242 For Rent: 4.5% For Sale: 8.7% For Seasonal or Occasional Use: 21.9% For Migrant Workers: 19.8% Other Vacant: 45.0%

Total Units: 120 For Rent: 0.0% For Sale: 0.0% For Seasonal or Occasional Use: 21.7% For Migrant Workers: 0.0% Other Vacant: 78.3%

Total Units: 122 For Rent: 9.0% For Sale: 17.2% For Seasonal or Occasional Use: 22.1% For Migrant Workers: 39.3% Other Vacant: 12.3%

Terminology

Tenure— The classification of a housing unit between owner-occupied and renter-occupied.

Vacancy— Vacant housing units are those units that are unoccupied for a majority of the year. Only some of these units are available to be moved in to, those labeled 'For Rent' or 'For Sale'.

Other labels suggest that these may not be available. For instance, '**Seasonal or Occasional'** suggests that the units are second homes used for vacation. '**Other'** often suggests the units are condemned or otherwise unlivable. 'Other' also includes units that are rented, or sold, but not currently occupied.

Building Permits

In 2022, 26 single family building permits were issued throughout Churchill County.

Since 2005, no multi-family unit permits have been issued.

Data in this infographic are sourced from the following:

American Community Survey, U.S. Census Bureau; 2017 to 2021 5-Year Estimates:

B25011, DP04

U.S. Department of Housing and Urban Development;

CHAS, 5-Year Estimates, 2015 to 2019

This fact sheet was created by the **Nevada Economic Assessment Project** (NEAP), a program under the University of Nevada, Reno Extension.

Additional infographics for this county and others across the state are available.

For more information please contact the Nevada Economic Assessment Project at: **EconDev@unr.edu** or visit our website at: **Extension.unr.edu/NEAP**

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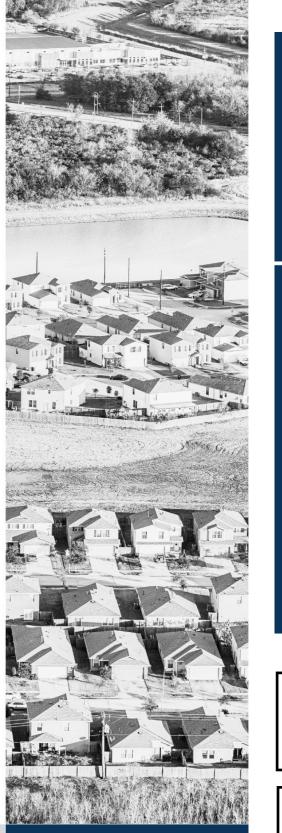
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EXTENSION College of Agriculture, Biotechnology & Natural Resources

storey county 2025

HOUSING SNAPSHOT -HOUSING DEMAND CHARACTERISTICS

University of Nevada, Reno Extension Publication Date: January 2025 *For Informational Purposes*

This fact sheet contains baseline housing demand data to assist local and state agencies in better understanding the communities that we live in, specifically in relation to housing.

'More housing' does not always fix a housing problem. Housing solutions must match the needs of a community. Households of different sizes and different income levels require varied housing units. Looking at household size, home values, median income, and cost burden can help facilitate the analysis of housing demand in the region.











Housing Demand

	Region	Owner Occupied Bedrooms	Renter Occupied Bedrooms	Average Household Size	Income & Tenure	Gross Rent	
	Storey County	1 or fewer bedrooms: 0.6% 2 bedrooms: 27.5% 3 or more bedrooms: 71.9%	1 or fewer bedrooms: 0.0% 2 bedrooms: 66.7% 3 or more bedrooms: 33.3%	Owner Occupied: 2.42 Renter Occupied: 2.12	31.7% of owners and 80.4% of renters earn less than \$50,000	Less than \$500: 0.0% \$500-\$999: 60.8% \$1,000-\$1,499: 13.7% Greater than \$1,500: 5.9% No Rent: 19.6%	
	Virginia	1 or fewer bedrooms: 0.0% 2 bedrooms: 17.3% 3 or more bedrooms: 82.7%	1 or fewer bedrooms: 0.0% 2 bedrooms: 0.0% 3 or more bedrooms: 0.0%	Owner Occupied: 2.59 Renter Occupied: 0.0	34.6% of owners and 0.0% of renters earn less than \$50,000	Less than \$500: 0.0% \$500-\$999: 0.0% \$1,000-\$1,499: 0.0% Greater than \$1,500: 0.0% No Rent: 0.0%	
	Rest of County	1 or fewer bedrooms: 0.8% 2 bedrooms: 30.2% 3 or more bedrooms: 69.0%	1 or fewer bedrooms: 0.0% 2 bedrooms: 66.7% 3 or more bedrooms: 33.3%	Owner Occupied: N/A Renter Occupied: N/A	30.9% of owners and 80.4% of renters earn less than \$50,000	Less than \$500: 0.0% \$500-\$999: 60.8% \$1,000-\$1,499: 13.7% Greater than \$1,500: 5.9% No Rent: 19.6%	



Cost Burden

Owner Occupied: 29.6% overburdened **Renter Occupied:** 36.4% overburdened

Owner Occupied: 24.0% overburdened **Renter Occupied:** N/A overburdened

Owner Occupied: 30.7% overburdened **Renter Occupied:** 36.4% overburdened

Terminology

Gross Rent— This includes contract rent as well as basic utility costs for the housing unit (such as electricity, water, sewer, and natural gas.)

Cost Burden— Per the definition from HUD, a household is 'overburdened' if it spends more than 30% of monthly gross income on housing costs. Housing costs include both the rent or mortgage on the unit, as well as additional costs including utilities, property taxes, and insurance.

All data in this table refers to total households in the region, not total housing units.

Data in this infographic are sourced from the following: American Community Survey (ACS): 2018-2022 5-Year Estimates: S2503, S2506 County Assessor's Office Zillow Housing Research: <u>https://www.zillow.com/research/</u> Housing Affordability Calculator: https://www.calculator.net/

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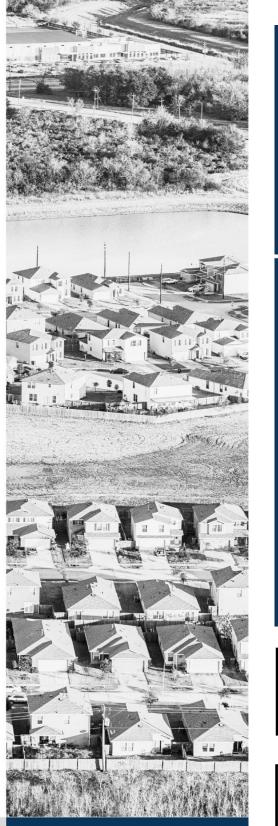
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EXTENSION College of Agriculture, Biotechnology & Natural Resources

storey county 2025

HOUSING SNAPSHOT -HOUSING AFFORDABILITY ANALYSIS

University of Nevada, Reno Extension Publication Date: February 2025 *For Informational Purposes*

This fact sheet contains baseline housing analysis to assist local and state agencies in better understanding the communities that we live in, specifically in relation to housing.

This is an analysis showing the current affordability of housing in the county and selected communities. Here, the data from the previous fact sheets, demographic and economic characteristics, housing supply, and housing demand data, are used to view the affordability (or lack thereof) of the current housing market. This analysis can be used to inform decision makers, home producers, and land managers in their region.











Housing Affordability

BACKGROUND INFO

OWNERS

City/Region	Annual Median Household Income	Monthly Estimated Housing Expense	Monthly Affordable Housing Expense	Affordability Gap	SSS Monthly Affordable Housing Expense	1-Bedroom Affordability Gap	2-Bedroom Affordability Gap	3-Bedroom Affordability Gap
Storey County	Annual Median: \$86,932 30% HH Income: \$26,080 50% HH Income: \$43,466 80% HH Income: \$69,546 120% HH Income: \$104,318	Owner-Occupied: \$3,100 Renter Occupied: 1-Bedroom: \$842 2-Bedroom: \$1,792 3-Bedroom: \$2,115	50%: \$1,180 80%: \$1,888 100%: \$2,359 120%: \$2,831	50%: - \$1,920 80%: - \$1,212 100%: - \$741 120%: - \$269	30%: \$652 50%: \$1,087 80%: \$1,739 100%: \$2,173 120%: \$2,608	30%: -\$190 50%: \$245 80%: \$897 100%: \$1,331 120%: \$1,766	30%: -\$1,140 50%: -\$705 80%: -\$53 100%: \$381 120%: \$816	30%: -\$1,463 50%: -\$1,028 80%: -\$376 100%: \$58 120%: \$493
Virginia City	Annual Median: \$106,815 30% HH Income: \$32,045 50% HH Income: \$53,408 80% HH Income: \$85,452 120% HH Income: \$128,178	Owner-Occupied: \$3,905 Renter Occupied: 1-Bedroom: \$842* 2-Bedroom: \$1,792* 3-Bedroom: \$2,115*	50%: \$1,450 80%: \$2,319 100%: \$2,899 120%: \$3,479	50%: - \$2,455 80%: - \$1,586 100%: - \$1,006 120%: - \$426	30%: \$801 50%: \$1,335 80%: \$2,136 100%: \$2,670 120%: \$3,204	30%: -\$41 50%: \$493 80%: \$1,294 100%: \$1,828 120%: \$2,362	30%: -\$991 50%: -\$457 80%: \$344 100%: \$878 120%: \$1,412	30%: -\$1,314 50%: -\$780 80%: \$21 100%: \$555 120%: \$1,089

*Note: there was low availability for the category of units, so Storey County prices were utilized for the city.

Affordability: The U.S. Department of Housing and Urban Development characterizes **"affordable housing**" as housing for which the occupant spends no more than 30 percent of their gross income on housing expenses, including utilities. This threshold is designed to allow households sufficient funds for other essential expenses.

Data details and citations can be found on the back page.

This table shows the **gap in affordability** for households at various income levels versus the average housing cost, for both owners and renters.

As an example, the annual median income for a household in Storey County is **\$86,932**. A family at **80%** of that makes **\$69,546** annually.

As a homeowner of an average house in the county, the Monthly Estimated Housing Expense is **\$3,100**. This includes mortgage, taxes, insurance, and utilities.

The Monthly Affordable Housing Expense (30% of gross income) shows at only **\$1,888** at 80% median income. This difference gives a gap of **-\$1,212**, making it unaffordable at the 80% income level.

RENTERS